

Army Emergency Relief - Promissory Note for Remaining Loan Balance upon Separation, Retirement or Transition to Full VA Waiver

(Do not use this form for issuing new assistance - use AER Form 52)

For use of this form see AER Section Reference Manual

1. Soldier's Name:	2. DODID #:	3. AER Section:
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4a. House Number and Street:

4b. City:	4c. State:	4d. Zip Code:	4e. Country (if outside US):
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5. Area Code/Phone:	6. Email Address (do not use military email addresses)
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7. Check One: Separating Retirement	8. Date of Separation/Retirement
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9. Loan Balance and Repayment Information

Loan Balance	# of months	Monthly Payment Amount	Start Date	<i>Start date must be within 60 days of separation.</i>
\$		\$		

10. Financial Institution Information

a. Name of Account Holder:	
b. Name of Financial Institution:	
c. Routing Number:	
d. Account Number:	
e. Type of Account:	<input type="checkbox"/> Checking <input type="checkbox"/> Savings

YOU MUST INCLUDE A COPY OF A VOIDED CHECK OR OTHER DOCUMENT TO VALIDATE THE ACCOUNT AND ROUTING NUMBER.

11. Acknowledgement

- a. I promise and agree to pay Army Emergency Relief, on order, the amount shown in block 9, without interest, within the terms shown in block 9.
- b. I understand that if I am separating, this promissory note will only be executed in the event the DD Form 139 submitted to DFAS for collection of this debt does not pay the loan balance in full.
- c. I understand I am fully responsible for the remaining loan balance until paid in full and collection action will be initiated on any unpaid balances. I also understand unpaid loans will impact future eligibility for AER assistance.
- d. I understand that if it is determined at some future point that AER is able to start an allotment from my military pay, AER, at its discretion, may start an allotment and terminate this agreement under the repayment terms in this agreement.
- e. I understand that should I be due a refund, the refund will be disbursed to this account.
- f. I understand as a Retired Soldier, I am eligible for AER assistance for life, as long as my loan(s) remain in good standing.
- g. I understand I can go to www.armyemergencyrelief.org to monitor my loan balance and repayments.

11e. Signature of Account Holder (if different from Soldier)	11f. Date
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11g. Signature of Soldier	11h. Date
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AER Form 502 (February 2023) *(replaces AER Form 501 for Soldiers separating/retiring with loan balance)*